

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 08259 191531Z

56

ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 DODE-00 EB-07 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /109 W

----- 063409

R 191511Z JUL 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 5939

INFO AMEMBASSY LONDON

USDOC WASHDC

LIMITED OFFICIAL USE LAGOS 8259

E. O. 11652: N/A

TAGS: ENRG, NI

SUBJ: NIGERIA SETS NEW CRUDE OIL POSTED PRICE

REF : LAGOS 7762

1. BEGIN UNCLASSIFIED. NNOC HAS JUST INFORMED PETROLEUM PRODUCING COMPANIES IN NIGERIA THAT POSTED PRICE OF NIGERIAN CRUDE HAS BEEN RAISED TO 13.88 DOLLARS (ESCRAVOS FIELD) PER BARREL. END UNCLASSIFIED.

2. BEGIN LIMITED OFFICIAL USE. PRODUCERS THOROUGHLY DISAPPOINTED BY NEW PRICE SHIFT. THEY HAD BELIEVED THAT POSTED PRICE WOULD STAY FIXED FOR LONGER PERIOD THUS ALLOWING GREATER PROFIT MARGIN TO ACCRUE AS RESULT OF RECENTLY RAISED SELLING PRICE (REFTEL). END LIMITED OFFICIAL USE
CROSBY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS08259
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760277-0673
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760745/aaaabngr.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LAGOS 7762
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAY 2004 by BoyleJA>; APPROVED <08 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NIGERIA SETS NEW CRUDE OIL POSTED PRICE
TAGS: ENRG, NI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006